

ECONOMIC SNAPSHOT

Wayne County



Updated 1/28/2016
Utah Department of Workforce Services

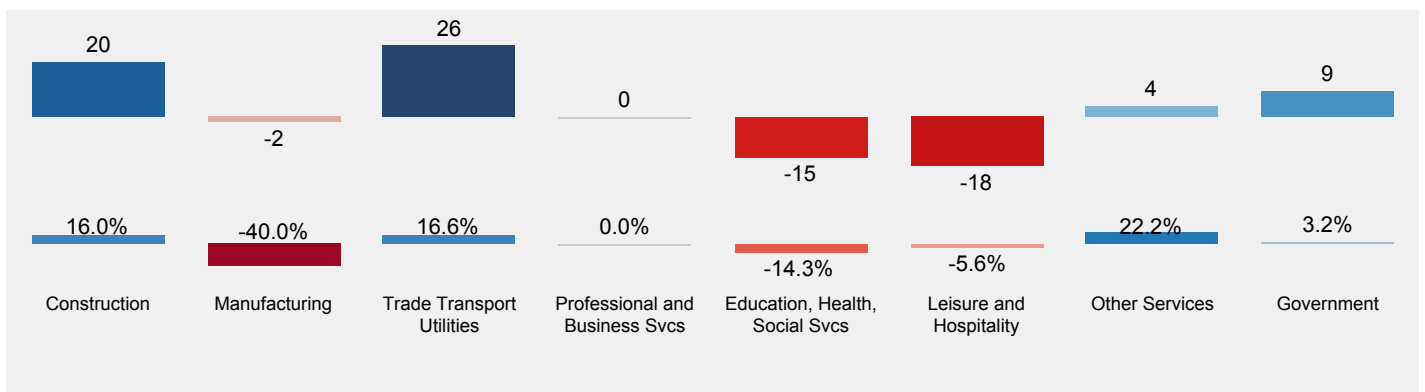
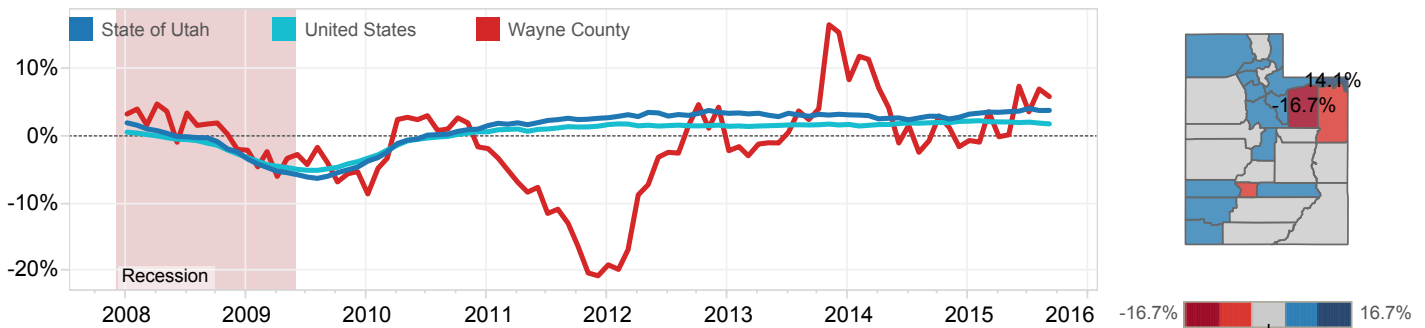
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

↑ 62

3.9%
State of Utah

1.9%
United States

6.0%
Wayne County



How's the economy?

In third quarter 2015, Wayne County held on to the job growth it started earlier in the year. While the improvement is welcome, several industries did take an employment hit. Unemployment rates in the area continue to slowly trend downward. That's welcome news for this county with the third highest jobless rate in the state. Wayne County continues to struggle with the loss of employment opportunities associated with the closure of its largest employer several years ago. On the positive side, first-time claims for unemployment insurance show a typical seasonal pattern with no significant sign of layoffs. Both sales and construction also demonstrated recent improvement. All in all, the county seems on the road to recovery.

Jobs

Wayne County added more than 60 new jobs to its nonfarm jobs total between September 2014 and September 2015.

Jobs were up a robust 6 percent in September and the county has not shown a job loss since February 2015.

Leisure/hospitality services and healthcare/social services both experienced notable year-to-year contractions.

Growth in construction, retail trade and the public sector more than counteracted the aforementioned losses.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/wayne.html) jobs.utah.gov/wi/regions/county/wayne.html

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Seasonally Adjusted Unemployment Rate DECEMBER 2015

3.5%

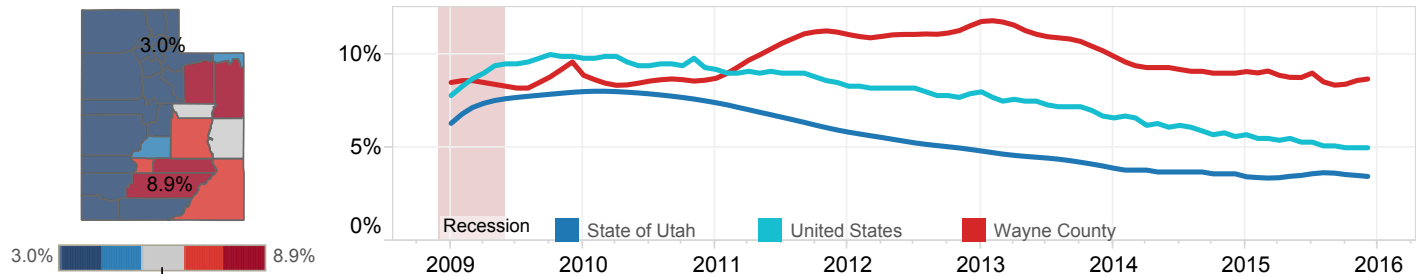
State of Utah

5.0%

United States

8.7%

Wayne County

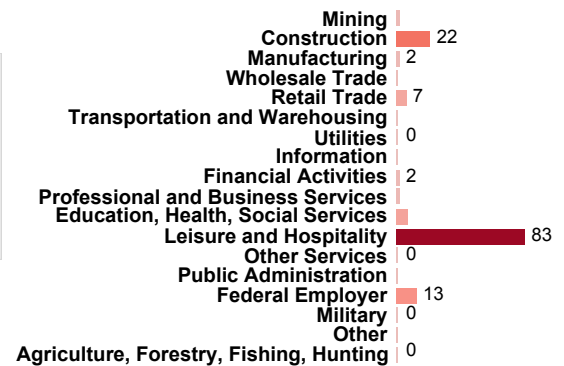
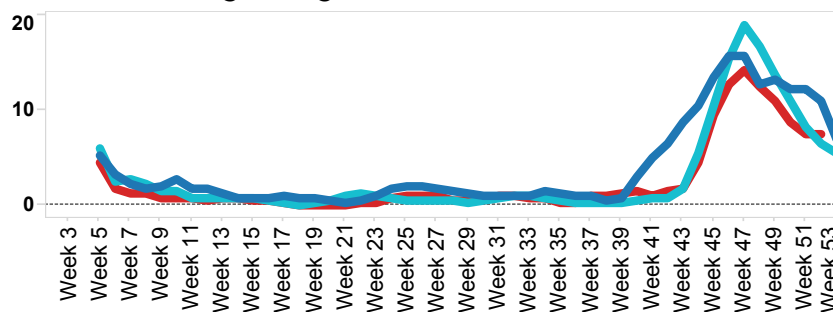


Initial Claims for Unemployment Insurance

2015

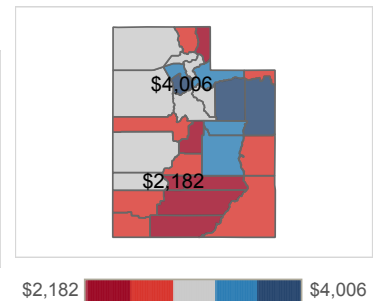
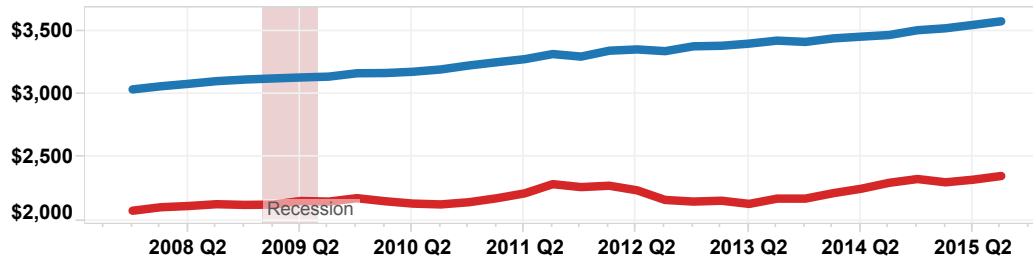
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

While Wayne County registered the third highest unemployment rate in the state in December 2015 (8.7 percent), it has seen its rate dip slightly over the past year.



late 2015, unemployment insurance claims data displayed a typical seasonal pattern with no sign of cyclical distress.



Although the county's average monthly wage had flattened earlier in the year, the county managed a strong 5-percent wage gain between the third quarters of 2014 and 2015.

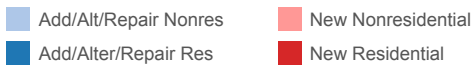
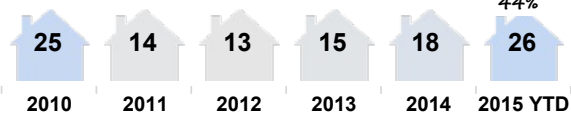


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



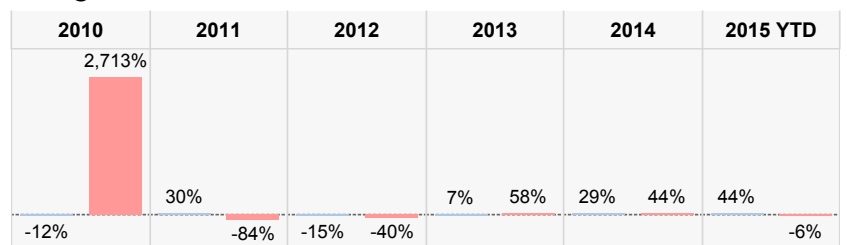
Construction Permitting JANUARY - NOVEMBER 2015

Dwelling Unit Permits

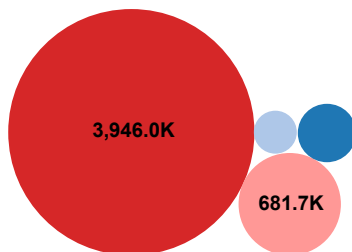


YTD Chng
44%

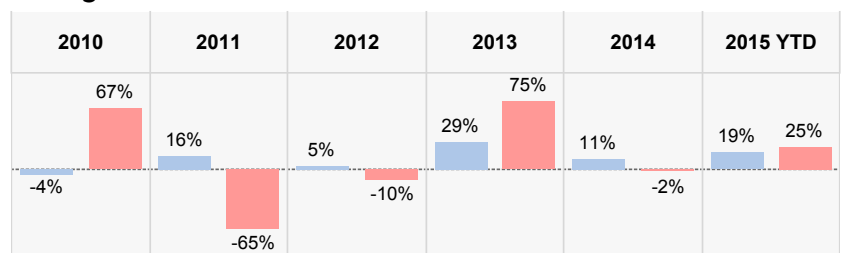
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

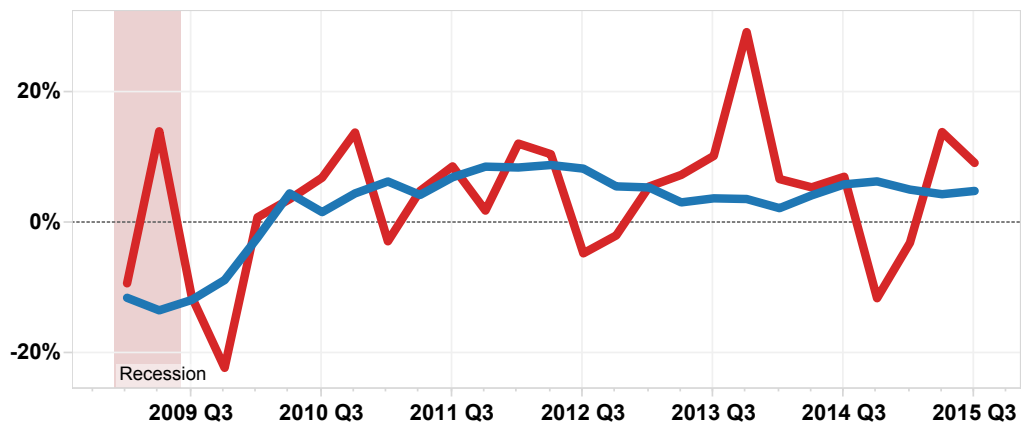
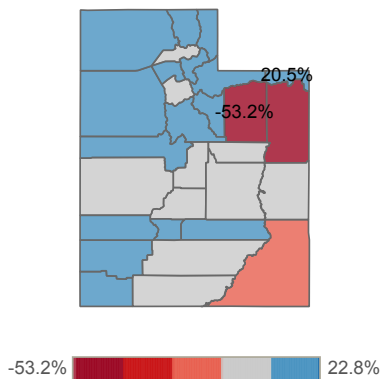
State of Utah Wayne County

State of Utah

\$ 4.9%

Wayne County

\$ 9.2%



Construction and Sales

For the first 11 months of 2015, Wayne County's construction permit totals are up by a healthy 25 percent when compared to the same time period in 2014.



Residential permitting was behind the gain with nonresidential building basically holding its own.



Third quarter 2015 gross taxable sales jumped by 9.2 percent over third quarter 2014 figures.



Sales at food stores, accommodations and food services showed the most obvious increases.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	1,116	40	3.72%	1,128	75	7.12%	1,097	62	5.99%
GOODS PRODUCTION	185	38	25.85%	198	48	32.00%	200	57	39.86%
Construction	143	16	12.60%	141	13	10.16%	145	20	16.00%
Manufacturing	3	-1	-25.00%	3	-3	-50.00%	3	-2	-40.00%
SERVICE PRODUCTION	931	2	0.22%	930	27	2.99%	897	5	0.56%
Trade Transport Utilities	181	21	13.13%	182	29	18.95%	183	26	16.56%
Retail Trade	129	13	11.21%	130	27	26.21%	130	26	25.00%
Professional and Business Svcs	8	0	0.00%	8	0	0.00%	8	0	0.00%
Professional/Scientific/Techn Svcs	8	1	14.29%	8	1	14.29%	8	1	14.29%
Education, Health, Social Svcs	89	-15	-14.42%	90	-15	-14.29%	90	-15	-14.29%
Health Care and Social Services	89	-15	-14.42%	90	-15	-14.29%	90	-15	-14.29%
Leisure and Hospitality	349	-9	-2.51%	341	-2	-0.58%	305	-18	-5.57%
Arts, Entertainment and Recreation	23	5	27.78%	21	0	0.00%	20	4	25.00%
Accommodation and Food Services	326	-14	-4.12%	320	-2	-0.62%	285	-22	-7.17%
Other Services	22	4	22.22%	22	4	22.22%	22	4	22.22%
Government	281	1	0.36%	286	11	4.00%	288	9	3.23%
Federal	106	5	4.95%	100	9	9.89%	93	6	6.90%
State	23	0	0.00%	23	0	0.00%	23	0	0.00%
Local	152	-4	-2.56%	163	2	1.24%	172	3	1.78%
Covered Ag, Forestry, Fishing & Hunting*	12	2	20.00%	13	-2	-13.33%	12	3	33.33%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.